Market Announcement

15 December 2020

Hillgrove Resources Limited (ASX: HGO) – Trading Halt

Description

The securities of Hillgrove Resources Limited ('HGO') will be placed in trading halt at the request of HGO, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 17 December 2020 or when the announcement is released to the market.

Issued by

James Fisher
Compliance Adviser, Listings Compliance (Sydney)

15 December 2020

James Fisher
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Dear James

Request for Trading Halt – Hillgrove Resources Limited

Hillgrove Resources Limited (*Hillgrove*) requests a trading halt for a total of two trading days in respect of its securities (ASX Code: HGO), to apply from the commencement of trading on 15 December 2020 until the commencement of trading on 17 December 2020, unless Hillgrove requests that it be lifted before that time.

The trading halt is requested pending the announcement by Hillgrove of the outcome of a proposed capital raising. The capital raising is expected to take the form of a placement, with the results expected to be announced on 17 December 2020.

For the purpose of Listing Rule 17.1, Hillgrove provides the following information:

(a)   the trading halt is necessary to allow the capital raising to be completed and the bookbuild to be conducted;

(b)   the trading halt should remain in place until the earlier of commencement of trading on 17 December 2020 or when Hillgrove makes an announcement regarding the outcome of the capital raising; and

(c)   Hillgrove is not aware of any reason why the trading halt should not be granted and of any other information necessary to inform the market about the trading halt.

Please contact the undersigned if you require further information.

Joe Sutanto
Company Secretary
Hillgrove Resources Limited